

Argyll and Bute Council
Comhairle Earra Ghaidheal agus Bhoid

Customer Services
Executive Director: Douglas Hendry



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18 June 2010

SUPPLEMENTARY AGENDA PACK 1

AUDIT COMMITTEE – 25 JUNE 2010 AT 11.00 AM

I enclose herewith item 19 (**RISK MANAGEMENT**) which was marked to follow on the above agenda.

Please also note that item 22h of the above agenda should be entitled “Review of Adult Services” and not “Review of Audit Services”.

Douglas Hendry
Executive Director - Customer Services

TO FOLLOW ITEM

19. RISK MANAGEMENT

Report by Head of Strategic Finance (Pages 1 - 2)

AUDIT COMMITTEE

Councillor Gordon Chalmers
Councillor David Kinniburgh
Councillor James Robb

Councillor Mary-Jean Devon
Councillor Andrew Nisbet
Ian M M Ross

Contact: Fiona McCallum

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RISK MANAGEMENT UPDATE

1 INTRODUCTION

- 1.1 This report is the quarterly update for the Audit Committee on progress with embedding risk management in the Council.

2 RECOMMENDATION

- 2.1 The Audit Committee note the terms of this report.

3 DETAIL

- 3.1 The Audit Committee has a role to consider the extent to which risk management is properly developed and embedded within the Council. To assist the Audit Committee in this a quarterly report is submitted to it that outlines the progress being made by the Council in terms of developing risk management.
- 3.2 As part of the restructuring at head of service level responsibility for risk management transferred to Strategic Finance. A work plan for risk management is being prepared and will be reported to the next meeting of the Audit Committee. The management arrangements within Strategic Finance in relation to risk management are currently being considered as are the overall resourcing requirements.
- 3.3 The normal routines associated with risk management are ongoing in that the operational risk registers and strategic risk register are being updated on a quarterly basis within Pyramid with a summary of risks reported in the performance scorecards. The Risk Management Group continues and the next meeting is in the process of being organised.
- 3.4 In relation to development issues then the following should be noted:
- An updated risk management policy and strategy had been drafted previously and I want to review this before submitting this for approval.
 - Related to the above a review of the strategic risk register will be undertaken as part of the review of the corporate plan and development of the budget. This will focus on a top down (in addition to the current bottom up approach) identification and consideration of the strategic risks facing the Council that will present challenges for the Council to address in the future. Given the financial outlook and the commitment to a risk based approach to planning this is an important piece of work.

- As part of the 2 items above consideration will be given to the need for training/engagement/communication with managers, heads of service, directors and elected members.
- An update on progress with these will be given to the Audit Committee in September.

For further information contact Brice West, Head of Strategic Finance 01546-604220

Bruce West
Head of Strategic Finance
18 June 2010